

Settlement Benefits to all the retiring staff

| SN | Benefits | Quantum |
|----|-------------------------------|---|
| 1 | Pension | 50% of the last pay drawn |
| 2 | Commutation | 40% of Original Pension X 12X 8.194 |
| 3 | Gratuity | $((\text{Last Pay} + \text{DA}) \times \text{QS}) / 2$ |
| 4 | Family Pension | 30% of the last pay drawn |
| 5 | Provident fund | Amount at credit on PF Account. |
| 6 | Group Insurance Scheme amount | As per GIS table issued by Ministry of Finance |
| 7 | Encashment of Leave | $((\text{Pay} + \text{DA}) / 30) \times \text{LAP}$ (Max 300 days) |
| 8 | Transfer Grant | 80% of Basic Pay FOR MORE THAN 20 Kms. and $1/3^{\text{rd}}$ of 80% for less than 20 Km s. |
| 9 | Retirement Pass | 2 sets per year those who have completed 20 years of service |
| 10 | RELHS Medical card | One time subscription as detailed below: Level 1 to 5 Rs. 30,000/- Level 6 Rs. 54,000/- Level 7 to 11 Rs. 78,000/- Level 12 & above Rs. 1,20,000/- or Basic Pay Whichever less. |
| 11 | Settlement/Kit Pass | To Settle at new station/Place after retirement |